

Explanation of variances

Name of smaller authority: **OSGODBY PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	25,506	31,659				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,918	10,000	1,082	12.13%	NO		
3 Total Other Receipts	11,727	6,844	-4,883	41.64%	YES		2034/24 Vat included claimed for previous years £6420, CIL higher recd £1642 = £8062 2024/25 Burial fees increase £2054, LCC grass contribution increase £657, Field rent £268, received more interest £158, Bells almshouses repaid £42 = £3179
4 Staff Costs	6,774	7,198	424	6.26%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,718	6,046	-1,672	21.66%	YES		2023/24 To construct extended area for cremated remains in cemetery £1680
7 Balances Carried Forward	31,659	35,259				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	31,659	35,259				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	16,458	16,566	108	0.66%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable